

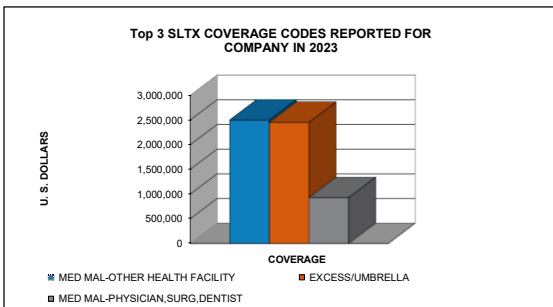
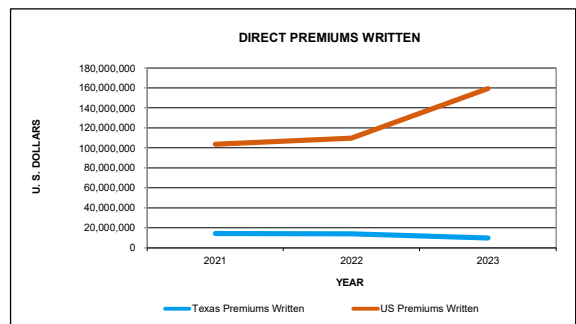
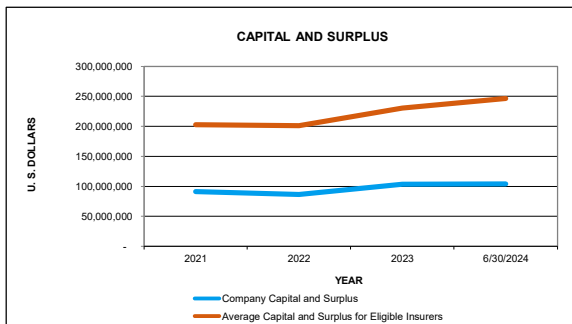
ProAssurance Specialty Insurance Company				Issue Date:	10/21/2024
Insurer #:	806714065	NAIC #:	17400	AMB #:	012468

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date 1-Jan-94	Domicile Vermont	Excellent	Insurance Group ProAssurance Group
Incorporation Date 2-Oct-84	Main Administrative Office 100 Brookwood Place, Birmingham, AL, US 35209	<b>A</b> Jun-24	Parent Company Proassurance Corporation
Commenced Business 1-Apr-85			Parent Domicile Delaware

	6/30/2024	2023	2022	2021
Capital & Surplus	104,060,000	103,742,000	86,940,000	91,084,000
Underwriting Gain (Loss)	(3,107,000)	16,567,000	(2,235,000)	412,000
Net Income After Tax	326,000	17,340,000	1,769,000	4,528,000
Cash Flow from Operations		(7,090,000)	(9,130,000)	(20,432,000)
Gross Premium		157,953,000	112,430,000	106,640,000
Net Premium	11,330,000	25,152,000	23,585,000	22,371,000
Direct Premium Total	76,812,000	159,624,000	109,867,000	103,699,000
Direct Premium in Texas (Schedule T)		9,910,000	14,095,000	14,399,000
% of Direct Premium in Texas		6%	13%	14%
Texas' Rank in writings (Schedule T)		5	1	1
SLTX Premium Processed		8,409,961	1,501,895	761,288
Rank among all Texas S/L Insurers		156	196	194
Combined Ratio		32%	110%	98%
IRIS Ratios Outside Usual Range		1	2	2

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>152.00%</b>	<b>24.00%</b>	<b>7.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>6- Investment Yield</b>
<b>1.00%</b>	<b>48.00%</b>	<b>2.60%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>19.00%</b>	<b>19.00%</b>	<b>68.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>5.00%</b>	<b>-17.00%</b>	<b>-10.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>29.00%</b>		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 325,000.00
2 Other Liab (Occurrence)	\$ 98,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,146,000.00
2 Other Liab (Claims-made)	\$ 128,000.00

